Fuel Oil Diff - Fuel Oil 180 CST Singapore vs. 3.5% FOB Rotterdam Barges Swap

Contract Specifications

Contract Symbol	SFS
Rule Number	1386
Contract Size	1,000 Metric Tonnes
Unit of Trading	Any multiple of 1,000 Metric Tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "HSFO 180 CST ($/mt)" and the average of the "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Northwest Europe barges" subheading "FOB Rotterdam" for "Fuel Oil 3.5%" for each business day (as specified below) in the determination period.
Contract Series	Up to 60 consecutive months, or as otherwise determined by the SEF
Final Payment Date	Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds

Contract Specifications

Business Days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan and Platts European Marketscan
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.