



Palo Verde Physical Peak (bilateral)

Contract Specifications

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| Minimum Tick | 0.05 per MWH |
| Trading Hours | 24 x 7 |
| Payment Dates | Payment is due on the 20th day of the month following the Delivery Period by wire transfer of Federal Funds unless otherwise stated by a master agreement between the Buyer and Seller. |
| Last Trading Day | Two business days prior to the contract month. |
| Currency | US \$ and cents per MWH |