Mich Hub Real Time Financial Off-Peak (bilateral)

Contract Specifications

Trading Hours	24 x 7
Schedule	All off peak hours for the applicable strip length referenced by the market for hours that are hours ending 0100-0700 and HE 2400 in the eastern ("EPT") or central ("CPT") prevailing time zone., for weekly, weekend, and NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US $ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.