PJM PSEG Zone Bal-Day Financial Peak (bilateral)

Contract Specifications

Trading Hours	24 x 7
Schedule	Monday - Friday HE 08:00 - HE 23:00 EPT Excluding NERC Holidays
Unit of Trading	Contract Size multiplied by the number of peak days in the period traded. For example in a 21 peak day month, such as August 2003, the unit of trading will be 21 x 800 or 16,800 Mwh. This will be expressed as 21 "lots".
Currency	US $ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	Two business days prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.