Mich Hub Day Ahead Financial Peak (bilateral)

Contract Specifications

Trading Hours	24 x 7
Schedule	All peak hours for the applicable strip length referenced by the market for hours that are hours ending 0800-2300 in the eastern ("EPT") or central ("CPT") prevailing time zone., for Monday thru Friday week days that are non-NERC holidays.
Unit of Trading	Contract Size multiplied by the number of off peak hours of every day in the calendar month traded. This will be expressed as "lots" in PTMS.
Currency	US $ and cents per MWH
Minimum Tick	0.05 per MWH
Last Trading Day	The business day prior to the contract month.
Settlement	Cash Settled in USD.
Settlement Date	Each pricing day during a Determination Period.
Payment Dates	Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds.