



NNG Demarc Physical Fixed Price Monthly

Contract Specifications

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|---------------------------|--|
| Contract Symbol | XIO |
| Contract Size | 100 MMBtus per lot |
| Quotation | Net quantity quoted as volume per day and determined by multiplying the number of Contracts (or listed volume) times the number of days in the Contract. |
| Currency | US Dollars and cents |
| Minimum Price Fluctuation | \$0.0025 per MMBtu |
| Maximum Price Fluctuation | No limits |
| Last Trading Day | The business day prior to the delivery month |
| Fixed Price | The traded price agreed upon between buyer and seller. |
| Daily Settlement | Daily settlement will be determined by the actual FIXED PRICE entered into at time of transaction. |
| Final Settlement | Final settlement will be determined by the actual FIXED PRICE entered into at time of transaction |
| Position Limit | None |