ICE OTC

NNG Demarc Physical Gas Daily Spot

Contract Specifications

Contract Symbol	XIP
Contract Size	100 MMBtus per lot
Quotation	Net quantity quoted as volume per day and determined by multiplying the number of Contracts (or listed volume) times the number of days in the Contract.
Currency	US Dollars and cents
Minimum Price Fluctuation	$0.0025 per MMBtu
Maximum Price Fluctuation	No limits
Last Trading Day	Close of business on the last business day of the delivery month
Price	Premium to referenced Index Price
Daily Settlement	Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	The average of the midpoint prices for each calendar day during the Contract period as published by Platts' Gas Daily publication for the specified location plus the Contract Price.
Position Limits	None