



Naphtha Outright - Naphtha C+F Japan Cargo Future

Contract Specifications

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| Description | A monthly cash settled future based on the Platts daily assessment price for Naphtha C+F Japan. |
| Contract Symbol | NJC |
| Contract Size | 1,000 Metric Tonnes |
| Unit of Trading | Any multiple of 1,000 Metric Tonnes |
| Currency | US Dollars and cents |
| Settlement Price | One tenth of one cent (\$0.001) per Metric Tonne |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per Metric Tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products. |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per Metric Tonne based on the arithmetic mean of the relevant high and low quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Japan physical oil assessments" and "C+F Japan" for the "Naphtha (\$/mt)" quotation for each Business Day in the determination period. |
| Contract Series | Up to 48 consecutive months |

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| Business Days | Publication days for Platts Asia-Pacific/Arab Gulf Marketscan |
| Payment Dates | Two Clearing House Business Days following the Last Trading Day |
| Markers | TAP MOC (Trade at Platts Settlement-Market on Close) |