



Coffee C[®] Futures

Contract Specifications

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| Description | The Coffee C contract is the world benchmark for Arabica coffee. The contract prices physical delivery of exchange-grade green beans, from one of 20 countries of origin in a licensed warehouse to one of several ports in the U. S. and Europe, with stated premiums/discounts for ports and growths. |
| Contract Symbol | KC |
| Contract Size | 37,500 pounds |
| Price Quotation | Cents and hundredths of a cent up to two decimal places |
| Contract Series | March, May, July, September, December |
| Minimum Price Fluctuation | 5/100 cent/lb., equivalent to \$18.75 per contract. |
| Settlement | Physical delivery |
| Grade/Standards/Quality | A Notice of Certification is issued based on testing the grade of the beans and by cup testing for flavor. The Exchange uses certain coffees to establish the "basis". Coffees judged better are at a premium; those judged inferior are at a discount. |
| Daily Price Limit | None |
| Deliverable Origins | Mexico, Salvador, Guatemala, Costa Rica, Nicaragua, Kenya, Papua New Guinea, Panama, Tanzania, Uganda, Honduras, and Peru all at par, Colombia at 400 point premium, Burundi, Rwanda, Venezuela and India at 100 point discount, Dominican Republic and Ecuador at 400 point discount, and Brazil at 600 point discount. |

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| Delivery Locations | Exchange licensed warehouse in the Ports of New York District, Virginia, New Orleans, Houston, Miami, Bremen/Hamburg, Antwerp and Barcelona. The New York and Virginia delivery points are par; the New Orleans, Miami and Houston delivery points are at a discount of 0.50 cents per pound; and the Bremen/Hamburg, Antwerp and Barcelona delivery points are at a discount of 1.25 cents per pound. |
| First Notice Day | Seven business days prior to first business day of delivery month. |
| Last Trading Day | One business day prior to last notice day |
| Last Notice Day | Seven business days prior to the last business day of the delivery month |
| Position Limit | "Position Limit and Position Accountability information for all IFUS products can be found here ." |
| Markers | TAS (Trade at Settlement) |