# Argus Eurobob OXY FOB Rotterdam Barges VS Platts Naphtha CIF NWE Cargoes Future

## Contract Specifications

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| Description | A monthly cash settled future based on the difference between the Argus daily assessment price for Euro-bob Oxy FOB Rotterdam Barges and the Platts daily assessment price for Naphtha CIF NWE Cargoes. |
| Contract Symbol | EON |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent ($0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the mean of the high and low quotations appearing in the “Argus European Products Report” under the heading “Northwest Europe” subheading “barge” for “Euro Bob Oxy” and the average of the mean of the high and low quotations appearing in the "Platts European Marketscan" under the heading "Northwest European cargoes" subheading "CIF NWE/Basis ARA" for "Naphtha" for each business day (as specified below) in the determination period. |
| Contract Series | Up to 48 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Argus European Products and Platts European Marketscan |