

## Singapore Mogas 92 Unleaded vs Brent 1st Line Future

## **Contract Specifications**

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for Singapore Mogas Gasoline 92 unleaded and the ICE daily settlement price for Brent 1st Line Swap Future.
Contract Symbol	STB
Contract Size	1,000 Barrels
Unit of Trading	Any multiple of 1,000 Barrels
Currency	US Dollars and cents
Trading Price	One cent (\$0.01) per Barrel
Settlement Price	One tenth of a cent (\$0.001) per Barrel
Minimum Price Fluctuation	One tenth of a cent (\$0.001) per Barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

## **Contract Specifications**

In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the of the mean of the high and low quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "Gasoline 92 unleaded" and the average of the settlement prices as made public by ICE for the front month Brent 1st Line Swap Future for each business day (as specified below) in the determination period.  In order to use the correct Floating Price quotations, the nearby month quotation for ICE Brent Futures specified in the Floating Price terms above will be used except for the expiration date of the commodity's underlying delivery month's futures contract. On such date, the applicable pricing quotation will be rolled to the following month's futures contract.  Contract Series  Up to 60 consecutive months  Two Clearing House Business Days following the Last Trading Day  Business Days  Publication days for Platts Asia-Pacific/Arab Gulf Marketscan		
Roll Adjust Provision quotation for ICE Brent Futures specified in the Floating Price terms above will be used except for the expiration date of the commodity's underlying delivery month's futures contract. On such date, the applicable pricing quotation will be rolled to the following month's futures contract.  Contract Series Up to 60 consecutive months  Final Payment Date Two Clearing House Business Days following the Last Trading Day	Final Settlement	cents per barrel based on the difference between the average of the of the mean of the high and low quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "Gasoline 92 unleaded" and the average of the settlement prices as made public by ICE for the front month Brent 1st Line Swap Future for each business day (as specified
Final Payment Date Two Clearing House Business Days following the Last Trading Day	Roll Adjust Provision	quotation for ICE Brent Futures specified in the Floating Price terms above will be used except for the expiration date of the commodity's underlying delivery month's futures contract. On such date, the applicable pricing
	Contract Series	Up to 60 consecutive months
Business Days Publication days for Platts Asia-Pacific/Arab Gulf Marketscan	Final Payment Date	Two Clearing House Business Days following the Last Trading Day
	Business Days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan