Dollar Based Currency Pairs US Dollar/S.African Rand

Contract Specifications

Description	ICE Futures U.S. offers futures contracts on key currency pairs traded in the interbank currency market. These contracts are traded on ICE's electronic trading platform, which offers industry-leading speed and reliability, regulated by the CFTC, the US federal regulatory agency, and are cleared and guaranteed by ICE Clearing US, the central counterparty for all ICE cleared forex futures trades. Market participants are eligible to transact with any other market participants. ICE forex futures offer trading and hedging opportunities to take advantage of or protect against market moves.
Contract Symbol	ZR
Contract Series	March, June, September and December
Trading Hours	Open on Sunday night is 6:00 PM ET; Pre-Open at 5:30 PM ET
Contract Size	100,000 U.S. dollars
Price Quotation	rands per U.S. dollar to 5 decimal places
Minimum Price Fluctuation	For Block Trades, EFRP trades and screen traded calendar spread trades: .00025 or 25 rand per contract. For screen traded outright trades: .00250 or 250 rand per contract
Daily Price Limit	None
Last Trading Day	9:16 a.m.Central Time (CT) two business days prior to the third Wednesday of the expiring month
Final Settlement	Physical delivery on the third Wednesday of the expiring month.