ICE Futures U.S.
May 26, 2024

## Iroquois-Z2 Index (Platts) Future

## Contract Specifications

|  | A monthly cash settled Exchange Futures Contract based upon the <br> mathematical result of subtracting the monthly price published by Inside <br> FERC, as defined in Reference Price B, from the average of the daily prices <br> published by Gas Daily, as defined in Reference Price A. |
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| Contract Symbol | IZI |
| Settlement Method | Cash settlement |
| Contract Size | 2500 MMBtus |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One hundredth of a cent (\$0.0001) <br> per MMBtu; Minimum Price Fluctuation may vary by trade type. Please see <br> Table A in Resolution 1 to this Chapter 18. |
| Listing Cycle | Up to 120 consecutive monthly Contract Periods |
| Last Trading Day | The last Business Day prior to the first calendar day of the Contract Period |
| Final Settlement | Average of the Reference Price A prices minus Reference Price B |
| REFERENCE PRICE A | NATURAL GAS-CITYGATES (IROQUOIS, ZONE 2)-GAS DAILY |

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|  | "NATURAL GAS-CITYGATES (IROQUOIS, ZONE 2)-GAS DAILY" means <br> that the price for a Pricing Date will be that day's Specified Price per MMBTU <br> of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, <br> published under the heading "Daily Price Survey (\$/MMBtu): Northeast: <br> Iroquois, zone 2: Midpoint" in the issue of Gas Daily that reports prices <br> effective on that Pricing Date. |
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| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date | | c) Ref Price A - Specified Price | Midpoint |
| :--- | :--- |
| d) Ref Price A - Pricing calendar Daily | Each calendar day in the Contract Period |
| e) Ref Price A - Delivery Date | NATURAL GAS-NORTHEAST (IROQUOIS, ZONE 2)-INSIDE FERC |

