NYH (RBOB) Gasoline Futures

Contract Specifications

Description	The ICE RBOB Gasoline Futures Contract is cash settled, and designed to appeal to both physical and financial traders. In addition offsetting of margins with other ICE Futures Oil Contracts ensures that a Member's collateral is used effectively when trading ICE Futures Oil Contracts.
Contract Symbol	N
Unit of Trading	1,000 barrels (42,000 gallons)
Currency	US Dollars and cents
Minimum Price Fluctuation	One hundredth of a cent ($0.0001) per gallon
Clearing	The Clearing House guarantees financial performance of all ICE Futures contracts registered with it by its clearing members. All ICE Futures Member companies are either members of the Clearing House or have a clearing agreement with a Member who is a member of the Clearing House.
Contract Series	Up to 50 consecutive months.
Position Limits	The applicable position, expiry and/or accountability levels, are set forth in Table 1 of ICE Futures Europe's Position, Expiry and Delivery Limits and Accountability Levels Guidance.
Last Trading Day	Trading shall cease at the end of the designated settlement period on the penultimate US business day of the month preceding the delivery month where US business day is a day on which NYMEX is opened for business.

Contract Specifications

Settlement	The RBOB Gasoline Futures Contract is cash settled against the prevailing market price for RBOB Gasoline in New York Harbour. The cash settlement price is an amount equal to the settlement price on the penultimate day of trading of the NYMEX New York Harbor Gasoline Blendstock (RBOB) Futures Contract
Markers	TAS (Trade at Settlement)
Business Days	ICE Business Days
Linked Future	Yes