

## **Canola Options**

## **Contract Specifications**

Description	ICE Futures U.S. facilitates trading in Call and Put options on the canola futures contract.
Contract Symbol	RS
Currency	Canadian dollars.
Underlying Contract	One Canola futures contract.
Contract Size	1 contract = 20 tonnes.
Contract Series	Regular Months: January, March, May, July, November. Serial Months: February, April, June, August, September, October, December.  For a serial option, the underlying futures contract is the next regular futures contract month.
Trade Match Algorithm	First-in-First-out (FIFO).
Last Trading Day	Options Months except January: The last Friday which precedes by at least two Trading Days the last Trading Day immediately preceding the Options Month. January Options Months: The third Friday of December.
Expiration Date	Same as Last Trading Day.
Minimum Price Fluctuation	\$0.10/tonne (\$2.00/contract).
Strike Price Increments	\$5.00/tonne.

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Option Style	American.
Exercise Procedure	All options that are in-the-money.