Canola Options

Contract Specifications

Description	ICE Futures U.S. facilitates trading in Call and Put options on the canola futures contract.
Contract Symbol	RS
Currency	Canadian dollars.
Underlying Contract	One Canola futures contract.
Contract Size	1 contract = 20 tonnes.
Contract Series	Regular Months: January, March, May, July, September* and November. Serial Months: February, April, June, August, September** October, December. *starting with September 2027 Regular Option. **the September 2026 expiry will be the last September Serial Option. For a serial option, the underlying futures contract is the next regular futures contract month.
Trade Match Algorithm	First-in-First-out (FIFO).
Last Trading Day	Options Months except January: The last Friday which precedes by at least two Trading Days the last Trading Day immediately preceding the Options Month. January Options Months: The third Friday of December.
Expiration Date	Same as Last Trading Day.
Minimum Price Fluctuation	$0.10/tonne ($2.00/contract).

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Strike Price Increments	$5.00/tonne.
Option Style	American.
Exercise Procedure	All options that are in-the-money.