

## Monthly CFD - Dated Brent CFD (Platts) vs Second Month BFOE (Platts) Future

## **Contract Specifications**

| Description                | A monthly cash settled future based on the difference between Platts daily assessment price for Dated Brent and Platts daily assessment price for the second Cash BFOE month.                                  |
|----------------------------|--|
| Contract Symbol            | CFL  |
| Contract Size              | 1,000 barrels  |
| Unit of Trading            | Any multiple of 1,000 barrels  |
| Currency                   | US Dollars and cents   |
| Trading Price Quotation    | One cent (\$0.01) per barrel   |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel   |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per barrel   |
| Last Trading Day           | Last Trading Day of the contract month   |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products |

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| Final Settlement   | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks (\$/barrel)" for "Brent (Dated)" and the average of the "Mid" quotations appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks (\$/barrel)" for "Brent" for the second quoted month for each business day that both are determined during the contract period. |
|--------------------|---|
| Contract Series    | Up to 6 consecutive months  |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day   |
| Business Days      | Publication days for Platts Crude Oil Marketwire  |