



# Biodiesel Outright - Soybean Oil Penultimate Day 1st Line Future

## Contract Specifications

Description	A cash settled future based on the daily settlement price for US Soybean Oil Futures (in metric tonnes), excluding the last business day of each contract month
Contract Symbol	SOY
Contract Size	100 metric tonnes (220,462 pounds)
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent (\$0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Last Trading Day	Trading shall cease at the close of trading on the penultimate business day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

# Contract Specifications

## Final Settlement

In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the settlement prices as made public by CBOT for the Soybean Oil Futures contract month subsequent to the IFEU Soybean Oil Penultimate Day 1st Line Future contract month being final settled (see schedule table here), excluding the last business day of each contract month.

Conversion factor: 1 metric tonne = 2,204.62 pounds (lb)

Click [here](#) for the Soybean Oil Schedule.

## Contract Series

Up to 48 consecutive months

## Final Payment Date

Two Clearing House Business Days following the Last Trading Day

## Linked Future

Yes

## Business Days

Publication days for CBOT, excluding the last business day of each contract month