Biodiesel Outright - Soybean Oil Penultimate Day 1st Line Future

Contract Specifications

Description	A cash settled future based on the daily settlement price for US Soybean Oil Futures (in metric tonnes), excluding the last business day of each contract month
Contract Symbol	SOY
Contract Size	100 metric tonnes (220,462 pounds)
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Trading shall cease at the close of trading on the penultimate business day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the settlement prices as made public by CBOT for the Soybean Oil Futures contract month subsequent to the IFEU Soybean Oil Penultimate Day 1st Line Future contract month being final settled (see schedule table here), excluding the last business day of each contract month. Conversion factor: 1 metric tonne = 2,204.62 pounds (lb) Click here for the Soybean Oil Schedule.
Contract Series	Up to 48 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for CBOT, excluding the last business day of each contract month
Linked Future	Yes