

# Butane, Argus Saudi CP Future

## Contract Specifications

Description	A cash settled future equal to the price published by Argus International LPG for the location specified in Reference Price A.
Contract Symbol	ABS
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent (\$0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Listing Cycle	Up to 72 consecutive monthly contract months
Last Trading Day	Last Trading Day prior to the contract month
Final Settlement	Reference Price A
REFERENCE PRICE A	NGL-BUTANE (SAUDI ARAMCO)-ARGUS INTERNATIONAL LPG

# Contract Specifications

a) Ref Price A - Description

"NGL-BUTANE (SAUDI ARAMCO)-ARGUS INTERNATIONAL LPG" means that the price for a Pricing Date will be that day's Specified Price per tonne of butane for delivery on the Delivery Date, stated in US Dollars, published under the heading "International comparisons: Saudi Aramco: Butane" in the issue of Argus International LPG that reports prices effective on that Pricing Date

b) Ref Price A - Pricing Date

Each day that prices are reported for the Delivery Date

c) Ref Price A - Specified Price

Price

d) Ref Price A - Pricing calendar

Argus International LPG

e) Ref Price A - Delivery Date

Contract month

Final Payment Date

Two Clearing House Business Days following the Last Trading Day