

Fuel Oil 180 CST Singapore Swap

Contract Specifications

| Rule Number | 1375 |
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| Contract Symbol | SZS |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the mean of the high and low quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "HSFO 180 CST (\$/mt)" for each business day (as specified below) in the determination period. |
| Contract Series | Up to 60 consecutive months, or as otherwise determined by the SEF |
| Final Payment Date | Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds |
| Business Days | Publication days for Platts Asia-Pacific/Arab Gulf Marketscan |
| Other Terms | To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling. |