ICE Futures U.S.
November 5, 2026

ICE FUTURES U.S.

FCOJ-A Options

Contract Specifications

Description	The FCOJ-A futures contract is the world benchmark contract for the global frozen concentrated orange juice market. The contract prices physical delivery of U.S. Grade A juice (with grading performed by the U.S. Department of Agriculture), in storage in exchange licensed warehouse in several U.S. delivery points. Allowed countries of origin are the U.S., Brazil, Costa Rica and Mexico.
Contract Symbol	OJ
Contract Size	OJ= One FCOJ-A futures contract (15,000 pounds of orange juice solids)
Contract Series	Regular months: January, March, May, July, September and November; Serial months: February, April, June, August, October and December. For a serial option, the underlying future is the next Regular futures contract month
Price Quotation	Cents and hundredths of a cent to two decimal places
Minimum Price Fluctuation	5/100 of a cent per pound ($7.50/contract)
Strike Price Intervals	5-cent increments for all contract months.
Last Trading Day	The third Friday of the month preceding named option month.
Expiration Date	Until 17:00 Eastern time on any trading day including last trading day. Automaticexercise at one tick or more in-the-money at expiration on last trading day
Position Limits	"Position Limit and Position Accountability information for all IFUS products can be found here.