ULSD 10ppm CIF MED Cargoes vs Low Sulphur Gasoil 1st Line Balmo Swap

Contract Specifications

Rule Number	13134
Contract Symbol	UMC
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 5,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	Twenty Five ($0.25) cents per metric tonne
Last Trading Day	Last Trading Day of the contract month
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the mean of the high and low quotations appearing in the "Platts European Marketscan" under the heading "Mediterranean cargoes" subheading "CIF Med (Genova/Lavera)" for "10ppm ULSD" and the average of the settlement prices as made public by ICE for Low Sulphur Gasoil 1st Line Swap for each business day (as specified below) in the determination period
Roll Adjust Provision	In order to use the correct Floating Price quotations, the nearby month quotation for ICE Low Sulphur Gasoil Futures specified in the Floating Price terms above will be used except for the expiration date of the commodity's underlying delivery month's futures contract. On such date, the applicable pricing quotation will be rolled to the following month's futures contract

Contract Specifications

Contract Series	Up to 2 consecutive months, or as otherwise determined by the SEF
Final Payment Date	Five (5) New York Business Days after each settlement date via wire transfer of Federal funds
Business Days	Publication days for Platts European Marketscan
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.