

PJM DEOK Zone Day-Ahead Peak Fixed Price Future

Contract Specifications

A monthly cash settled Exchange Futures Contract based upon the mathematical average of daily prices calculated by averaging the peak hourly electricity prices published by PJM for the location specified in Reference Price A.
DEP
Cash settlement
1 MW
USD
The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Up to 50 consecutive monthly Contract Periods or as otherwise determined by the exchange.
The last Business Day of the Contract Period
Average of Reference Price A prices
ELECTRICITY-PJM-DEOK-DAY AHEAD

Contract Specifications

a) Ref Price A - Description	"ELECTRICITY-PJM-DEOK-DAY AHEAD" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by PJM at http://www.pjm.com/markets-and-operations/energy/day-ahead.aspx, under the headings "Daily Day-Ahead Locational Marginal Pricing (LMP): LMP Day-Ahead Data: DEOK" or any successor headings, that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each Monday through Friday, excluding NERC holidays, that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average of LMPs for all hours ending 0800-2300 EPT
d) Ref Price A - Pricing calendar	РЈМ
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The second Clearing Organization business day following the Last Trading Day