

## SPP South Hub Day-Ahead Off-Peak Fixed Price Future

## **Contract Specifications**

DescriptionA monthly cash settled Exchange Futures Contract based upon the mathematical average of daily prices calculated by averaging the peak hourly electricity prices published by SPP for the location specified in Reference Price A.Contract SymbolFSOSettlement MethodCash settlementContract Size1 MWCurrencyUSD
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Minimum Price FluctuationThe price quotation convention shall be One cent (\$0.01) per MWh; minimumMinimum Price Fluctuationprice fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle Up to 50 consecutive monthly Contract Periods or as otherwise determined by the exchange.
Last Trading Day The last Business Day of the Contract Period
Final Settlement Average of Reference Price A prices
REFERENCE PRICE A ELECTRICITY-SPP- SOUTH HUB-DAY AHEAD

a) Ref Price A - Description	" ELECTRICITY-SPP- SOUTH HUB-DAY AHEAD " means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the SPP at https://marketplace.spp.org/web/guest/Imp-by-location under the headings "Marketplace Portal " or any successor headings, that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	For each Monday through Friday, excluding NERC holidays, the average of LMPs for all hours ending 0100-0600, 2300-2400 CPT; for each Saturday, Sunday, and NERC holiday, the average of LMPs for all hours ending 0100-2400 CPT
d) Ref Price A - Pricing calendar	SPP
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The fifth Clearing Organization business day following the Last Trading Day