# Daily Crude Diff - Dated Brent (Platts) vs Mediterranean Dated Strip (Platts) Future

## Contract Specifications

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| Description | A cash settled future based on the difference between the Platts Dated Brent assessment and the Platts Mediterranean Dated strip assessment price. |
| Contract Symbol | DDM |
| Contract Size | 1,000 barrels |
| Unit of Trading | Any multiple of 1,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per barrel |
| Settlement Price Quotation | One tenth of one cent ($0.001) per barrel |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per barrel |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the “Mid” quotations appearing in the “Platts Crude Oil Marketwire” under the heading “Key benchmarks ($/barrel)” for “Brent (Dated)” and the average of the “Mid” quotations appearing in the “Platts Crude Oil Marketwire” under the heading “Forward Dated Brent ($/barrel)” for “Mediterranean Dated strip” for each business day (as specified below) in the determination period. |
| Contract Series | 130 days |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts Crude Oil Marketwire |