

MSCI ACWI NTR Index Future

Contract Specifications

Description	MSCI ACWI NTR Index Future
Contract Size	200 USD multiplied by the MSCI All Country World Net Total Return (NTR) Index level
Contract Series	Five (5) months in the March, June, September and December quarterly cycle
Price Quotation	Index points, to three (3) decimal places
Tick Size	025 Index points, equal to 5.00 USD per contract. Block at Close (BIC) minimum tick size: .001 index points.
Auction Process	A Daily Auction will be held in this market during the above trading hours. Trading will temporarily close prior to the commencement of the Daily Auction and not re-open until the Daily Auction is complete. All resting orders other than GTC orders will be cancelled when the market closes prior to the commencement of the Daily Auction. More information on Daily Auction times and procedures can be found here .
Last Trading Day	Third Friday of the contract month. Trading in the expiring contract ceases at 4:15pm NY time on Last Trading Day.
Contract Symbol	MMW
Final Settlement	Cash settlement to the closing value of the MSCI All Country World Net Total Return (NTR) Index on the Last Trading Day for the contract.
Position Limit	"Position Limit and Position Accountability information for all IFUS products can be found here .

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Daily Price Limit	N/A
Fees	Screen Trades: \$0.40 per side Block and EFRP Trades: \$0.60 per side
Off Exchange Trade Types	Block Trade EFP EFS
Block Trade Minimum	50 contract block threshold on outright, 25 contract threshold on calendar spreads.
Other Information	View the TIC+ Daily MSCI futures FAQ .