MSCI USA Index Future

Contract Specifications

Description	MSCI USA Index Future
Contract Size	50 USD multiplied by the MSCI USA Index level
Contract Series	Five months in the March, June, September and December quarterly cycle.
Price Quotation	Index Points, to 3 decimal places
Tick Size	0.100 Index Points($5.00 per contract); BIC Trades can be done at 0.001 Index Points
Last Trading Day	Third Friday of the contract month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	MUN
Final Settlement	Cash settlement to the closing value of the Index on the Last Trading Day for the contract
Position Limits	"Position Limit and Position Accountability information for all IFUS products can be found here.
Daily Price Limit	N/A
Off Exchange Trade Types	Block Trade EFP EFS
Block Trade Minimum	5 lot Block Minimum Quantity, and 25 contract threshold on calendar spreads.