Michcon Physical Fixed Price Spot

Contract Specifications

Contract Symbol	XJZ
Contract Size	100 MMBtus per lot
Quotation	Net quantity quoted as volume per day and determined by multiplying the number of Contracts (or listed volume) times the number of days in the Contract.
Currency	US Dollars and cents
Minimum Price Fluctuation	$0.0025 per MMBtu
Maximum Price Fluctuation	No limits
Last Trading Day	The business day prior to the delivery month
Fixed Price	The traded price agreed upon between buyer and seller.
Daily Settlement	Daily settlement will be determined by the actual FIXED PRICE entered into at time of transaction.
Final Settlement	Final settlement will be determined by the actual FIXED PRICE entered into at time of transaction
Position Limits	None