



## Michcon Physical Gas Daily Spot

### Contract Specifications

|                           |  |
|---------------------------|--|
| Contract Symbol           | XKB  |
| Contract Size             | 100 MMBtus per lot   |
| Quotation                 | Net quantity quoted as volume per day and determined by multiplying the number of Contracts (or listed volume) times the number of days in the Contract.   |
| Currency                  | US Dollars and cents   |
| Minimum Price Fluctuation | \$0.0025 per MMBtu   |
| Maximum Price Fluctuation | No limits  |
| Last Trading Day          | Close of business on the last business day of the delivery month   |
| Price                     | Premium to referenced Index Price  |
| Daily Settlement          | Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products. |
| Final Settlement          | The average of the midpoint prices for each calendar day during the Contract period as published by Platts' Gas Daily publication for the specified location plus the Contract Price.                      |
| Position Limit            | None   |