



Dollar Based Currency Pairs New Zealand Dollar/US Dollar Futures

Contract Specifications

Description	ICE Futures U.S. offers futures contracts on key currency pairs traded in the interbank currency market. These contracts are traded on ICE's electronic trading platform, which offers industry-leading speed and reliability, regulated by the CFTC, the US federal regulatory agency, and are cleared and guaranteed by ICE Clearing US, the central counterparty for all ICE cleared forex futures trades. Market participants are eligible to transact with any other market participants. ICE forex futures offer trading and hedging opportunities to take advantage of or protect against market moves.
Contract Symbol	KZX
Trading Hours	8:00 pm to 5:00 pm NY time; Sunday evening trading opens at 6:00 pm
Contract Series	March, June, September and December
Contract Size	100,000 New Zealand dollars
Price Quotation	U.S. dollars per N.Z. dollar to 5 decimal places
Minimum Price Fluctuation	\$.00005 per New Zealand dollar (\$5.00/contract) for NZD/USD futures.
Last Trading Day	9:16 a.m. Central Time (CT) two business days prior to the third Wednesday of the expiring month
Final Settlement	Physical delivery on the third Wednesday of the expiring month.