



Dollar Based Currency Pairs Japanese Yen/US Dollar

Contract Specifications

Description	ICE Futures U.S. offers futures contracts on key currency pairs traded in the interbank currency market. These contracts are traded on ICE's electronic trading platform, which offers industry-leading speed and reliability, regulated by the CFTC, the US federal regulatory agency, and are cleared and guaranteed by ICE Clearing US, the central counterparty for all ICE cleared forex futures trades. Market participants are eligible to transact with any other market participants. ICE forex futures offer trading and hedging opportunities to take advantage of or protect against market moves.
Contract Symbol	KSN
Trading Hours	8:00 pm to 5:00 pm NY time; Sunday evening trading opens at 6:00 pm
Contract Series	March, June, September and December
Contract Size	12,500,000 Japanese yen
Price Quotation	U.S. dollars per yen to 7 decimal places.
Minimum Price Fluctuation	\$.0000005 per Japanese yen increment (\$6.25 per contract).
Last Trading Day	9:16 a.m. Central Time (CT) two business days prior to the third Wednesday of the expiring month
Final Settlement	Physical delivery on the third Wednesday of the expiring month.