

# Diesel Diff - Argus 62-Grade NYH ULSD vs Heating Oil 1st Line Future

## Contract Specifications

Description	A monthly cash settled future based on the difference between the Argus daily assessment price for NYH 62-Grade ULSD and the ICE daily settlement price for Heating Oil 1st Line Future.
Contract Symbol	NH2
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the mean of the high and low quotations appearing in "Argus US Products" under the heading "Distillates" subheading "Atlantic Coast" and "New York barge" for "ULS diesel prompt" and the average of the settlement prices as made public by ICE for the Heating Oil 1st Line Future for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Argus US Products