

EIA End of Draw Index

Contract Specifications

Description	Cleared market for the total working gas in underground storage for the lower 48 states, in 1 Billion Cubic Feet (BCF) as reported by U.S. Energy Information Administration (EIA) Weekly Natural Gas Report
Contract Symbol	EIR
Settlement Method	Cash settlement
Contract Size	\$10
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be 1 BCF per \$10; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	The current natural gas withdrawal season, or as otherwise determined by the Exchange
Last Trading Day	Trading shall cease at 10:28 am EPT on the second EIA Weekly Natural Gas Report in April
Final Settlement	Reference Price A
REFERENCE PRICE A	NATURAL GAS-WEEKLY NATURAL GAS STORAGE REPORT-U.S. ENERGY INFORMATION ADMINISTRATION

Contract Specifications

a) Ref Price A - Description

"NATURAL GAS-WEEKLY NATURAL GAS STORAGE REPORT-U.S. ENERGY INFORMATION ADMINISTRATION" shall mean that the price for a Pricing Date will be that day's Specified Price of natural gas for the Delivery Date, stated in billion cubic feet (BCF), published on the EIA website: http://www.eia.gov/dnav/ng/ng_stor_wkly_s1_w.htm

b) Ref Price A - Pricing Date

First publication date of the Contract Period

c) Ref Price A - Specified Price

The total working gas in storage for the lower 48 states, as estimated by the EIA using both a 12-month moving average of working gas volumes and the latest weekly data for the previous week ending on Friday. The standard release time is 10:30 am EPT on Thursdays, with the following exceptions listed on their website. <http://ir.eia.gov/ngs/schedule.html>

d) Ref Price A - Pricing calendar

EIA Weekly Natural Gas Report

e) Ref Price A - Delivery Date

Week ending on the Friday prior to the contract period

Final Payment Date

One Clearing House Business Day after the Last Trading Day