

## **EIA End of Storage Index**

## **Contract Specifications**

| Description               | Cleared market for the total working gas in underground storage for the lower 48 states, in 1 Billion Cubic Feet (BCF) as reported by U.S. Energy Information Administration (EIA) Weekly Natural Gas Report |
|---------------------------|--|
| Contract Symbol           | EIO  |
| Settlement Method         | Cash settlement  |
| Contract Size             | \$10   |
| Currency                  | USD  |
| Minimum Price Fluctuation | The price quotation convention shall be 1 BCF per \$10; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.   |
| Listing Cycle             | The current natural gas withdrawal season, or as otherwise determined by the Exchange  |
| Last Trading Day          | Trading shall cease at 10:28 am EPT on the second EIA Weekly Natural Gas Report in November  |
| Final Settlement          | Reference Price A  |
| REFERENCE PRICE A         | NATURAL GAS-WEEKLY NATURAL GAS STORAGE REPORT-U.S.<br>ENERGY INFORMATION ADMINISTRATION  |
|                           |  |

## **Contract Specifications**

| a) Ref Price A - Description      | "NATURAL GAS-WEEKLY NATURAL GAS STORAGE REPORT-U.S. ENERGY INFORMATION ADMINISTRATION" shall mean that the price for a Pricing Date will be that day's Specified Price of natural gas for the Delivery Date, stated in billion cubic feet (BCF), published on the EIA website: http://www.eia.gov/dnav/ng/ng_stor_wkly_s1_w.htm |
|-----------------------------------|---|
| b) Ref Price A - Pricing Date     | First publication date of the Contract Period   |
| c) Ref Price A - Specified Price  | using both a 12-month moving average of working gas volumes and the latest weekly data for the previous week ending on Friday. The standard release time is 10:30 am EPT on Thursdays, with the following exceptions listed on their website. http://ir.eia.gov/ngs/schedule.html   |
| d) Ref Price A - Pricing calendar | EIA Weekly Natural Gas Report   |
| e) Ref Price A - Delivery Date    | Week ending on the Friday prior to the contract period  |
| Final Payment Date                | One Clearing House Business Day after the Last Trading Day  |