

## SPP South Hub Day-Ahead Off-Peak Daily Fixed Price Future

## **Contract Specifications**

| Description               | A daily cash settled Exchange Futures Contract based upon the mathematical average of off-peak hourly electricity prices published by SPP for the location specified in Reference Price A. |
|---------------------------|--|
| Contract Symbol           | SPF  |
| Settlement Method         | Cash settlement  |
| Contract Size             | 50 MWh   |
| Currency                  | USD  |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.                  |
| Listing Cycle             | 38 consecutive daily contract periods, or as otherwise determined by the Exchange  |
| Last Trading Day          | The last Business Day prior to the Contract Period   |
| Final Settlement          | Reference Price A  |
| REFERENCE PRICE A         | ELECTRICITY-SPP-SOUTH HUB-DAY AHEAD  |

## **Contract Specifications**

| a) Ref Price A - Description      | "ELECTRICITY-SPP-SOUTH HUB-DAY AHEAD " means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the SPP at https://marketplace.spp.org/web/guest/Imp-by-location under the headings "Marketplace Portal" or any successor headings, that reports prices effective on that Pricing Date. |
|-----------------------------------|--|
| b) Ref Price A - Pricing Date     | Each day that prices are reported for the Delivery Date  |
| c) Ref Price A - Specified Price  | Average of LMPs for all hours, EST, that are not ending 0700-2200 CPT  |
| d) Ref Price A - Pricing calendar | SPP  |
| e) Ref Price A - Delivery Date    | Contract Period  |
| Final Payment Date                | The fifth Clearing Organization business day following the Last Trading Day  |