White Sugar Futures

Contract Specifications

Description	The White Sugar futures contract is used as the global benchmark for the pricing of physical white sugar. It is actively traded by the international sugar trade, sugar millers, refiners, and end-users (manufacturers) as well as by managed funds and both institutional and short-term investors.
Contract Symbol	W
Contract Size	Fifty Tonnes
Price Quotation	Dollars and cents per metric tonne
Contract Series	March, May, August, October, December, such that fourteen delivery months are available for trading
Minimum Price Fluctuation	10 cents per tonne ($5)
Settlement	Physical Delivery
Delivery Locations	FOB and stowed in vessel's hold in a port residing in one of the Deliverable Countries of Production listed below and which meets the requirements of the Exchange: Algeria, Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czechia, Denmark, Egypt, El Salvador, Finland, France, Germany, Guatemala, Hungary, India, Indonesia, Italy, Korea (Republic of), Lithuania, Malaysia, Mauritius, Mexico, Morocco, Mozambique, The Netherlands, Pakistan, Peru, Poland, Philippines, Portugal, Romania, Saudi Arabia, Slovakia, South Africa, Spain, Sudan, Sweden, Thailand, Turkey, U.A.E., United Kingdom, U.S.A., Vietnam

Contract Specifications

Grade/Standards/Quality	White beet, cane crystal sugar or refined sugar of the crop or production current on the first day of the delivery period, free running of regular grain size and fair average of the quality of deliveries made from the declared origin from such crop or production, with minimum polarisation 99.8 degrees, moisture maximum 0.06%, and colour of a maximum of 45 units ICUMSA attenuation index at time of delivery to vessel at the port.
Daily Price Limit	None
Deliverable Origins	White beet or cane crystal sugar or refined sugar of the crop or production current on the first day of the delivery period
First Notice Day	Fifteen calendar days preceding the first day of the delivery period (if not a business day then the first business day following). Delivery period is the specified delivery month and the following delivery month.
Last Trading Day	Sixteen calendar days preceding the first day of the delivery month at 17:55 (if not a business day then the first business day immediately preceding)
Last Notice Day	Fifteen calendar days preceding the first day of the delivery period (if not a business day then the first business day following). Delivery period is the specified delivery month and the following delivery month.
Delivery Limits	Delivery limits for IFEU Softs can be found here.
Markers	TAS (Trade at Settlement)