Robusta Coffee Options

Contract Specifications

Description	The Robusta Coffee futures contract is used as the global benchmark for the pricing of physical Robusta Coffee. It is actively traded by producers, exporters, trade houses, importers and roasters as well as by managed funds and both institutional and short-term investors.
Contract Symbol	RC
Contract Size	One Robusta Coffee futures contract
Price Quotation	$ per tonne
Contract Series	January, March, May, July, September, November such that ten expiry months are available for trading. The first expiry month for this Contract is November 2008.
Minimum Price Fluctuation	$1 per tonne ($10)
Exercise Procedure	American style
Daily Price Limit	None
Strike Price Intervals	$25 per tonne up to $1,000 $50 per tonne from $1,001 and above
Expiration Date	For contracts up to and including the July 2026 expiry, at 12:30 on the third Wednesday in the calendar month immediately preceding the expiry month. For contracts from and including the September 2026 expiry, at 12:30 on the third Wednesday in the calendar month immediately preceding the expiry month provided that, for each expiry, there will be a minimum of four (4) business days between the Last Trading Day of the expiring Option and the First Notice Day of the expiring underlying Futures contract.