White Sugar Options

Contract Specifications

Description	The White Sugar futures contract is used as the global benchmark for the pricing of physical white sugar. It is actively traded by the international sugar trade, sugar millers, refiners, and end-users (manufacturers) as well as by managed funds and both institutional and short-term investors.
Contract Symbol	W
Contract Size	One White Sugar futures contract
Price Quotation	$ and cents per tonne
Contract Series	March, May, August, October, December, such that fourteen expiry months are available for trading, subject to the option expiring before the underlying future.
Minimum Price Fluctuation	5 cents per tonne ($2.50)
Exercise Procedure	American style
Daily Price Limit	None
Strike Price Intervals	$10 per tonne
Expiration Date	18:00 on the first business day of the calendar month preceding the expiry month.