Long Swiss Confederation Bond Future

Contract Specifications

Description	Deliverable futures contract on Swiss Government Bonds with maturities of 8 years to 13 years
Contract Symbol	C10
Unit of Trading	Sfr100,000 nominal value notional Swiss Confederation Bond with 6% coupon
Delivery Date	10th calendar day of the respective quarterly month. If such day is not a business day, delivery shall occur on the next succeeding business day
Delivery Month	March, June, September, December, such that the nearest two delivery months are available for trading
Quotation	Per Sfr100 nominal
Minimum Price Fluctuation	0.01 (Sfr10)
Last Trading Day	Two business days prior to the Delivery Day of the relevant maturity month. On the Last Trading Day, trading in the front month will cease at 11:30 hours.
Exchange Delivery Settlement Price	The London market price at 11:30 hours on the Last Trading Day. The invoicing amount in respect of each Deliverable Bond is to be calculated by the price factor system.
Algorithm	Central order book applies a first in first out (FIFO) matching algorithm.
Off Exchange Trade Types	Basis Trading, Block Trading.
Maturities	8 years to 13 years

Contract Specifications

Contract Standard	Delivery may be made of any bonds on the List of Deliverable Swiss Confederation Bond in respect of a delivery month of an Exchange Contract, as published by the Exchange. All bond issues included in the List will have the following characteristics: Having terms as to redemption such as provide for redemption of the entire Swiss Confederation Bond issue in a single instalment such that the length of time to the maturity date from the Delivery Day of the relevant delivery month is within the maturity range for the relevant Exchange Contract specified by the Board in the Contract Details;In the case of Swiss Confederation Bonds with an early redemption option, the first and last possible redemption dates as of the Delivery Day of the relevant delivery month must be within the maturity range for the relevant Exchange Contract specified by the Board in the Contract Details; Bearing interest at a single fixed rate throughout the term of the issue payable in arrears annually (except in the case of the first interest payment period which may be more or less than a year); Being denominated and payable as to principal and interest only in Swiss Franc and Cents (Rappen); Having an aggregate principal amount outstanding of not less than CHF 500 million which, by its terms and conditions, if issued in more than one tranche or tap or issue, is fungible.
Additional Information	Potential users of the European Government Bond Futures Contracts should familiarize themselves with the relevant Contract Terms and Administrative Procedures. Potential users should consider the risks of holding a position until the Last Trading Day of a Contract wherein they shall be buyers or sellers in the delivery process. In particular, they should familiarize themselves with the use of Price Factors and the EDSP price formation process as these are both constituents of the formula for the calculation of the invoicing amount. NOTE: All times are London, unless otherwise stated