FTSE 100 Index Future

Contract Specifications

Description	The FTSE 100 Index Futures are cash settled upon expiration. The FTSE 100 is a market-capitalisation weighted index of UK-listed blue chip companies.
Contract Symbol	Z
Unit of Trading	Contract Valued at £10 per index point (e.g. value £65,000 at 6,500.0)
Delivery Month	Four quarterly months from in the March, June, September, December quarterly cycle
Settlement Date	First business day after the Last Trading Day
Quotation	Index points (eg 6500.0)
Minimum price movement (tick size and value)	0.5 (£5.00)
Last Trading Day	Third Friday in delivery month, Trading shall cease as soon as reasonably practicable after 10:15 (London time) once the Expiry Value of the Index has been determined. Please refer to London Notice LON2693 for more information. In the event of the third Friday not being a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Exchange Delivery Settlement Price	The value of the FTSE 100 Index is calculated by FTSE International with reference to the outcome of the EDSP intra-day auction at the London Stock Exchange carried out on the Last Trading Day.

Contract Specifications

Algorithm	Price-time trading algorithm with priority given to the first order at the best price.
Block Trade Minimum	500
Off Exchange Trade Types	Yes
Final Settlement	Cash settlement based on the Exchange Delivery Settlement Price.
Markers	TIC (Trade at Index Close)