FTSE 250 Index Future

Contract Specifications

Description	The FTSE 250 Index Futures are cash settled upon expiration. The FTSE 250 Index represents mid cap stocks traded on the London Stock Exchange (LSE), which pass screening for size and liquidity.
Contract Symbol	Y2
Contract Size	Contract Valued at £2 per index point (e.g. value £30,000 at 15,000)
Contract Series	Four quarterly months in the March, June, September, December quarterly cycle
Settlement Date	First business day after the Last Trading Day
Quotation	Index points (eg 15,000)
Tick Size	1.0 (£2) for the Central Limit Order Book, 0.5 (£1) for Block Trades
Last Trading Day	Third Friday in delivery month, Trading shall cease as soon as reasonably practicable after 10:15 (London time) once the Expiry Value of the Index has been determined. Please refer to London Notice LON2693 for more information. In the event of the third Friday not being a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Exchange Delivery Settlement Price	The value of the FTSE 250 Index is calculated by FTSE International with reference to the outcome of the EDSP intra-day auction at the London Stock Exchange carried out on the Last Trading Day.

Contract Specifications

Off Exchange Trade Types	Block Trade EFP EFS
Block Trade Minimum	150
Final Settlement	Cash settlement based on the Exchange Delivery Settlement Price.
Markers	TIC (Trade at Index Close)
Algorithm	Price-time trading algorithm with priority given to the first order at the best price.