FTSE 100 Dividend - Stnd Index Future

Contract Specifications

Description	The FTSE 100 Dividend - Stnd Index Futures are cash settled upon expiration. The FTSE 100 Dividend Index represents the cumulative value of ordinary cash dividends paid by the individual constituents of the underlying FTSE 100 Index, calculated on the ex dividend (xd) date and expressed in terms of index points. All dividends are as declared by companies and no withholding tax adjustments are made.
Contract Symbol	XZ
Unit of Trading	Contract Valued at £10 per index point (e.g. value £2,400 at 240.0)
Delivery Month	Four quarterly months from the March, June, September, December quarterly cycle plus additional six annual expiries in the December cycle.
Settlement Date	The Market day following the day on which the EDSP is published
Quotation	Index points (eg 240.0)
Minimum price movement (tick size and value)	0.1 (£1.00)
Last Trading Day	Business day immediately preceding the third Friday in the delivery month. Trading in the expiring contract ceases at 16:30 (London time) on Last Trading Day.
Exchange Delivery Settlement Price	The EDSP is the official closing value of the FTSE 100 Dividend Index on the third Friday of the delivery month.

Contract Specifications

Algorithm	Price-time trading algorithm with priority given to the first order at the best price.
Block Trade Minimum	500
Off Exchange Trade Types	Yes
Final Settlement	Cash settlement based on the Exchange Delivery Settlement Price.