ICE Futures Europe
November 18, 2026

ICE FUTURES EUROPE

FTSE 100 Index Options

Contract Specifications

Description	Cash settled, European style option on the FTSE 100 Index
Contract Symbol	ESX
Unit of Trading	Contract valued at £10 per index point (eg value £65,000 at 6500.0).
Delivery Month	Serial months out to two years. Longer dated expiries beyond two years with a maximum expiry of ten and a half years are available on ICE Block only
Quotation	Index points (e.g. 6500).
Minimum price movement (tick size and value)	0.5 (£5.00)
Last Trading Day	Third Friday in delivery month, Trading shall cease as soon as reasonably practicable after 10:15 (London time) once the Expiry Value of the Index has been determined. Please refer to London Notice LON2693 for more information. In the event of the third Friday not being a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Exchange Delivery Settlement Price	The value of the FTSE 100 Index is calculated by FTSE International with reference to the outcome of the EDSP intra-day auction at the London Stock Exchange carried out on the Last Trading Day.
Block Trade Minimum	500 Contracts

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Exercise Procedure	Exercise by 18:30 on the Last Trading Day only. The interval between Exercise Prices is determined by the lifetime of the expiry month, and its proximity to the at-the-money strike. The Exercise Prices may be in intervals of 25, 50, 100 or 200 index points. LON3260 A price established on the trading day will used as the reference to determine the introduction of additional series on the next trading day in order to list the minimum number of series as determined by the strike introduction policy. Minimum Strike Price Intervals for FTSE 100 Index Options
Settlement Date	Settlement day is the first business day after the Last Trading Day.
Matching Algorithm	Central Order Book applies a price time trading algorithm, with priority given to first order at the best price.
Contract	Cash settlement based on the Exchange Delivery Settlement Price.
Option Premium	Is payable by the buyer in full on the business day following a transaction.
Statement in relation to EDSP Formation	Potential users of the FTSE 100 Index (European-Style Exercise) Options Contracts made available on ICE Futures Europe should familiarise themselves with the relevant Index compilation and calculation procedures, as well as the relevant Contract Rules which can be found here.