Dollar Based Currency Pairs Israeli Shekel/Us Dollar

Contract Specifications

Description	ICE Futures U.S. lists futures contracts on most key currency pairs, including U.S. Dollar-based, Euro-based and other cross rate pairs. These futures contracts are listed on the ICE electronic trading platform, alongside futures and options contracts on the ICE U.S. Dollar Index
Contract Series	Four months in the March quarterly cycle (Mar, Jun, Sep, Dec)
Trading Hours	Electronic trading on Sundays from 6:00 PM to 5:00 PM ET on Monday; Monday - Friday: 8:00 PM to 5:00 PM ET, except on Friday, when trading closes at 5:00 PM ET and reopens at 6:00 PM ET Sunday
Contract Symbol	ILS
Contract Size	1,000,000 Israeli shekels
Price Quotation	U.S dollars per shekel to six decimal places
Minimum Price Fluctuation	For Block Trades, EFRP trades and screen traded calendar spread trades: .000005 or 5 U.S. dollar per contract. For screen traded outright trades: .000025 or 25 U.S. dollar per contract.
Last Trading Day	10:16 a.m. Eastern Time (ET) on the second business day immediately preceding the third Wednesday of the contract month
Final Settlement	The settlement price for the expiring ILS/USD futures contract is determined using the spot rate disseminated at 10:16 AM Eastern Time (ET) on the last day of trading.
Settlement Method	Physical Delivery

Contract Specifications

Block Trade Minimum	Information about Block Trades, including the Minimum Quantity, can be found here.
Position Limits	Spot Month: 2,000 contracts (in effect for the last 5 trading days); all other months, a position accountability level of 6,000 contracts across all contract months