



Dollar Based Currency Pairs Turkish Lira/Us Dollar

Contract Specifications

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| Description | ICE Futures U.S. lists futures contracts on most key currency pairs, including U.S. Dollar-based, Euro-based and other cross rate pairs. These futures contracts are listed on the ICE electronic trading platform, alongside futures and options contracts on the ICE U.S. Dollar Index |
| Contract Series | Four months in the March quarterly cycle (Mar, Jun, Sep, Dec) |
| Trading Hours | Electronic trading on Sundays from 6:00 PM to 5:00 PM ET on Monday; Monday - Friday: 8:00 PM to 5:00 PM ET, except on Friday, when trading closes at 5:00 PM ET and reopens at 6:00 PM ET Sunday |
| Contract Symbol | TRM |
| Contract Size | 500,000 Turkish lira |
| Price Quotation | U.S dollars per Turkish lira to five decimal places |
| Minimum Price Fluctuation | For Block Trades, EFRP trades and screen traded calendar spread trades: .00001 or 5 U.S. dollar per contract. For screen traded outright trades: .00005 or 25 U.S. dollar per contract. |
| Last Trading Day | 10:16 a.m. Eastern Time (ET) on the second business day immediately preceding the third Wednesday of the contract month |
| Final Settlement | The settlement price for the expiring TRY/USD futures contract is determined at 10:16 AM Eastern Time (ET) on the last day of trading. |
| Settlement Method | Physical Delivery |

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| Block Trade Minimum | Information about Block Trades, including the Minimum Quantity, can be found here . |
| Position Limit | Spot Month: 2,000 contracts (in effect for the last 5 trading days); all other months, a position accountability level of 6,000 contracts across all contract months |