

# NYISO Zone G Real-Time Off-Peak Daily Fixed Price Future

## Contract Specifications

|                           |  |
|---------------------------|--|
| Description               | A daily cash settled Exchange Futures Contract based upon the mathematical average of off-peak hourly electricity prices published by NYISO for the location specified in Reference Price A. |
| Contract Symbol           | NRQ  |
| Settlement Method         | Cash settlement  |
| Contract Size             | 50 MWh   |
| Currency                  | USD  |
| Minimum Price Fluctuation | The price quotation convention shall be one cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.                    |
| Listing Cycle             | Up to 38 consecutive daily contract periods  |
| Last Trading Day          | The last business day prior to the contract period   |
| Final Settlement          | Reference Price A  |
| REFERENCE PRICE A         | ELECTRICITY-NYISO-ZONE G (HUD VL)-REAL TIME  |

# Contract Specifications

"ELECTRICITY-NYISO-ZONE G (HUD VL)-REAL TIME" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, which Specified Price will be the Specified Price for each hour during the Delivery Period, stated in U.S. Dollars, published by the NYISO at <http://www.nyiso.com/oasis/index.html> under the headings "Pricing Data: Real-Time Market LBMP: Zonal: HUD VL 61758: LBMP (\$/MWhr)" or any successor headings, that reports prices effective on that Pricing Date.

a) Ref Price A - Description

Each day that prices are reported for the Delivery Date

b) Ref Price A - Pricing Date

Average of LBMPs for all hours ending 0100-0700, 2400 EPT

c) Ref Price A - Specified Price

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d) Ref Price A - Pricing calendar

Contract Period

e) Ref Price A - Delivery Date

The fifth Clearing Organization business day following the Last Trading Day