Gasoline - Singapore Mogas 97 Unleaded (Platts) Future

Contract Specifications

Description	A monthly cash settled future based on the Platts daily assessment price for Singapore Mogas Gasoline 97 unleaded.
Contract Symbol	SMS
Contract Size	1,000 Barrels
Unit of Trading	Any multiple of 1,000 Barrels
Currency	US Dollars and cents
Trading Price	One cent ($0.01) per Barrel
Settlement Price	One tenth of a cent ($0.001) per Barrel
Minimum Price Fluctuation	One tenth of a cent ($0.001) per Barrel
Last Trading Day	Last Trading Day of the contract month
Fixed Price	The traded price or the previous day's settlement price
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per Barrel based on the arithmetic average of the mid-point of the high and low quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for the "Gasoline 97 unleaded" quotation for each Business Day in the determination period.
Contract Series	Up to 48 consecutive months will be listed commencing with the next calendar month. Quarterly and calendar tenors will be listed within the total number of listed monthly contract months as appropriate. An additional 12 months will be added to the end of the series upon the expiry of prompt December contract.
Final Payment Date	One Business Day following the Last Trading Day
Business Days	Singapore Business Days