ICE Futures U.S.
November 7, 2026

ICE FUTURES U.S.

Propane, Argus Far East Index vs Naphtha C+F Japan (Platts) Balmo Future

Contract Specifications

Description	A balance of the month cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Platts Asia-Pacific/Arab Gulf Marketscan for the location specified in Reference Price B from the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.
Contract Symbol	ABK
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Listing Cycle	Up to 2 months of balance-of-month Contract Periods
Last Trading Day	Last Trading Day of the contract month
Final Settlement	The average of the Reference Price A prices minus the average of the Reference Price B prices. Non-common pricing applies.
REFERENCE PRICE A	NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG

Contract Specifications

a) Ref Price A - Description	"NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG " means that the price for a Pricing Date will be that day's Specified Price per tonne of propane, stated in U.S. Dollars, published under the heading "Asia-Pacific: Refrigerated cargoes: Argus Far East Index™ (AFEI™): Propane" in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Price
d) Ref Price A - Pricing calendar	Argus International LPG
e) Ref Price A - Delivery Date	Contract month
REFERENCE PRICE B	NAPHTHA-PHYSICAL-OIL ASSESSMENTS C+F JAPAN-PLATTS ASIA-PACIFIC/ARAB GULF MARKETSCAN
a) Ref Price B - Description	"NAPHTHA-PHYSICAL-OIL ASSESSMENTS C+F JAPAN-PLATTS ASIA-PACIFIC/ARAB GULF MARKETSCAN" means that the price for a Pricing Date will be that day's Specified Price per metric tonne of naphtha, stated in U.S. Dollars, published under the heading " Japan physical oil assessments: C+F Japan ($/mt): Naphtha" in the issue of Platts Asia-Pacific/Arab Gulf Marketscan that reports prices effective on that Pricing Date.
b) Ref Price B - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price B - Specified Price	Price
d) Ref Price B - Pricing Calendar	Platts Asia-Pacific/Arab Gulf Marketscan
e) Ref Price B - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day