



Propane, Argus Far East Index vs Naphtha C+F Japan (Platts) Balmo Future

Contract Specifications

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| Description | A balance of the month cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Platts Asia-Pacific/Arab Gulf Marketscan for the location specified in Reference Price B from the average of the daily prices published by Argus International LPG for the location specified in Reference Price A. |
| Contract Symbol | ABK |
| Settlement Method | Cash settlement |
| Contract Size | 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per metric tonne |
| Listing Cycle | Up to 2 months of balance-of-month Contract Periods |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | The average of the Reference Price A prices minus the average of the Reference Price B prices. Non-common pricing applies. |
| REFERENCE PRICE A | NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG |

Contract Specifications

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| a) Ref Price A - Description | "NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG " means that the price for a Pricing Date will be that day's Specified Price per tonne of propane, stated in U.S. Dollars, published under the heading "Asia-Pacific: Refrigerated cargoes: Argus Far East Index™ (AFEI™): Propane" in the issue of Argus International LPG that reports prices effective on that Pricing Date. |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |
| c) Ref Price A - Specified Price | Price |
| d) Ref Price A - Pricing calendar | Argus International LPG |
| e) Ref Price A - Delivery Date | Contract month |
| REFERENCE PRICE B | NAPHTHA-PHYSICAL-OIL ASSESSMENTS C+F JAPAN-PLATTS ASIA-PACIFIC/ARAB GULF MARKETSCAN |
| a) Ref Price B - Description | "NAPHTHA-PHYSICAL-OIL ASSESSMENTS C+F JAPAN-PLATTS ASIA-PACIFIC/ARAB GULF MARKETSCAN" means that the price for a Pricing Date will be that day's Specified Price per metric tonne of naphtha, stated in U.S. Dollars, published under the heading " Japan physical oil assessments: C+F Japan (\$/mt): Naphtha" in the issue of Platts Asia-Pacific/Arab Gulf Marketscan that reports prices effective on that Pricing Date. |
| b) Ref Price B - Pricing Date | Each day that prices are reported for the Delivery Date |
| c) Ref Price B - Specified Price | Price |
| d) Ref Price B - Pricing Calendar | Platts Asia-Pacific/Arab Gulf Marketscan |
| e) Ref Price B - Delivery Date | Contract month |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |