



# Diesel Diff - Group 3 ULSD (OPIS) vs Heating Oil 1st Line Future

## Contract Specifications

|                            |   |
|----------------------------|---|
| Description                | A monthly cash settled future based on the difference between the OPIS daily assessment price for Midwest Group 3 ULSD and the ICE daily settlement price for Heating Oil 1st Line Future.                      |
| Contract Symbol            | DCS   |
| Contract Size              | 1,000 barrels (42,000 gallons)  |
| Unit of Trading            | Any multiple of 1,000 barrels (42,000 gallons)  |
| Currency                   | US Dollars and cents  |
| Trading Price Quotation    | One hundredth of one cent (\$0.0001) per gallon   |
| Settlement Price Quotation | One hundredth of one cent (\$0.0001) per gallon   |
| Minimum Price Fluctuation  | One hundredth of one cent (\$0.0001) per gallon   |
| Last Trading Day           | Last Trading Day of the contract month  |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

# Contract Specifications

Final Settlement

In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the "Mean" quotations appearing in the "OPIS Full-Day Refined Spots Report" under the heading "OPIS U.S. Midwest Spot Distillate Prices (cts/gal)" subheading "Group 3" and "Prompt Prices" for "ULSD" and the settlement prices as made public by ICE for the Heating Oil 1st Line Future for each business day (as specified below) in the determination period.

Contract Series

Up to 48 consecutive months

Final Payment Date

Two Clearing House Business Days following the Last Trading Day

Business Days

Publication days for OPIS Full-Day Refined Spots Report