

PJM BGE Zone Day-Ahead Off-Peak Daily Fixed Price Future

Contract Specifications

A daily cash settled Exchange Futures Contract based upon the mathematical average of daily prices calculated by averaging the off-peak hourly electricity prices published by PJM for the location specified in Reference Price A.
РМТ
Cash settlement
5 MWh
USD
The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18
Up to 45 consecutive daily Contract Periods, or as otherwise determined by the Exchange
The last Business Day prior to the Contract Period
Average of Reference Price A Prices

Contract Specifications

a) Ref Price A - Description	"ELECTRICITY-PJM-BGE-DAY AHEAD" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by PJM at http://www.pjm.com/markets-and-operations/energy/day-ahead.aspx, under the headings "Daily Day-Ahead Locational Marginal Pricing (LMP): LMP Day-Ahead Data: BGE" or any successor headings, that reports prices effective on that Pricing Date
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average of LMPs for all hours ending 0100-0700, 2400 EPT
d) Ref Price A - Pricing calendar	PJM
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The second Clearing Organization business day following the Last Trading Day