



Crude Diff - CPC Blend CIF (Platts) vs Dated Brent (Platts) Future

Contract Specifications

| | |
|----------------------------|---|
| Description | A monthly cash settled future based on the difference between Platts daily assessment price for CPC Blend CIF Med Cargoes and the Platts daily assessment price for Dated Brent (CPC Dated Brent strip). |
| Contract Symbol | DCR |
| Contract Size | 1,000 barrels |
| Unit of Trading | Any multiple of 1,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One tenth of one cent (\$0.001) per barrel |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per barrel |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

Contract Specifications

| | |
|--------------------|--|
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the "Mid" quotations appearing in the "Platts Crude Oil Marketwire" under the heading "Mediterranean spot crude assessments (\$/barrel)" subheading "Black Sea" and "Spread vs fwd Dated Brent" for "CPC Blend CIF" for each business day that both are determined during the contract month. |
| Contract Series | Up to 3 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Linked Future | Yes |
| Business Days | Publication days for Platts Crude Oil Marketwire |